

• THE TOP 5 BEST

FOREX TRADING PLATFORMS

If you're new to forex trading, or even if you're not, you may be wondering, "What are the best forex trading platforms to use?" Because forex trading has no centralized market, transactions are always completed online and, in many cases, carry some risk due to a lack of regulations. That's why it's so important to understand the various trading platforms and the brokers who offer them.

• Best Forex Trading Platforms

When choosing a forex platform, it's a good idea to do your research beforehand. To help you get started, we've gone ahead and compiled a list of the best forex platforms on the market, along with popular brokers who offer these platforms.

1. MetaTrader 4

MT4 is a highly stable platform--like a good car that just keeps on running, the platform rarely experiences problems. It is simple enough for a beginner to use, but also includes great features that will keep experienced forexers coming back to it again and again.



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3. cTrader

cTrader was developed by Spotware as a competitor for the MetaTrader platforms. It is newer than both MT4 and MT5 and is another popular platform option. Like the MetaTrader platforms, cTrader is offered by a wide range of forex brokers. It offers advanced charting options and similar features, but it does have some differences.



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5. NinjaTrader

NinjaTrader is a US-based forex platform created in 2004. Though it isn't one of the most well-known or widely-used platforms, it has slowly built up a following over the years, particularly among American traders.



2. MetaTrader 5

MetaTrader 5, or MT5, is a newer platform that includes all the features of MT4 but also comes with some improvements and advanced options. It was initially intended to replace the MT4 platform; however, it has never achieved the same level of popularity as MT4, and the platforms' parent company, MetaQuotes, has allowed them both to stay in use.

4. eSignal

eSignal is one of the older forex platforms and is among the most advanced platforms you'll find. It is known for its technical charts and analytics. Designed with professional traders in mind, eSignal is a premium option that sets itself apart by offering a number of high-tech features in addition to the all the usual bells and whistles of other platforms.